

***Carroll Independent Fuel Company Acquires BP Assets
in the Baltimore and Washington DC Metro Markets***



RICHMOND, VA – January 11, 2006 - Matrix Capital Markets Group, Inc. announced today the successful closing of Carroll Independent Fuel Company's acquisition of 70 BP retail and wholesale fuel assets in the Baltimore and Washington, DC metropolitan markets. Matrix provided acquisition and capital raising advisory services to consummate the transaction. Tom Kelso, Managing Director and Head of the Energy and Multi-Site Retail Group at Matrix, and Spencer Cavalier, Vice President, managed this transaction.

Founded in 1907 and headquartered in Baltimore, Carroll is a highly diversified distributor of premium fuel products to residential and commercial customers in the greater Baltimore and Washington, DC region. With the addition of the BP fuel assets, Carroll's sales will exceed 300 million gallons annually of heating and motor fuels, and Carroll Branded Fuels, a division of Carroll, becomes the leading distributor of branded and unbranded motor fuels in the greater Baltimore region. John Phelps, Executive Vice President of Carroll commented, "We are really excited about representing the BP brand and welcome the Baltimore Area BP dealers into our retail family."

With this transaction, Carroll will supply 70 BP-branded retail sites - Carroll acquired 9 company owned, dealer operated sites and will supply 61 sites that are dealer owned and operated. Under the terms of the agreement, all sites will remain branded BP.

Matrix's Energy & Multi-Site Retail Team is recognized as a national leader in providing transactional advisory services to companies in the energy and multi-site retail sectors. Team members are dedicated to these sectors and draw upon complementary experiences to complete sophisticated mergers, acquisitions, and corporate finance transactions.

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About Matrix Capital Markets Group

Matrix Capital Markets Group is a leading middle market investment bank headquartered in Richmond, Virginia. Since our founding in 1988, Matrix has served privately held companies and specializes in merger & acquisition and financial advisory services including exclusive sales and divestitures, management buyouts, and debt & equity placements. For additional information visit our website www.matrixcapitalmarkets.com

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