

**RPF Oil Company Completes Acquisition of BP Assets in the  
Greater Detroit, Michigan Market**

RICHMOND, VA *May 23, 2005*

Matrix Capital Markets Group, Inc. announced today the successful closing of RPF Oil Company's ("RPF" or the "Company") acquisition of 44 BP retail and wholesale fuel assets in the Greater Detroit market. Matrix provided acquisition and capital raising advisory services to consummate the transaction. Tom Kelso, Managing Director and Head of the Energy and Multi-Site Retail Group at Matrix, and Spencer Cavalier, Vice President, managed this transaction.

Based in Grand Blanc, Michigan, RPF has been distributing and marketing motor fuels in the Greater Detroit market since 1933 and RPF has been a distributor for BP and BP Amoco since 1985. This is RPF's first major transaction in support of the Company's strategic plan to grow its distribution business. RPF's successful acquisition makes the Company one of the largest BP branded jobbers in Michigan, with nearly 100 million gallons of motor fuels supplied annually. Dan Fleckenstein, Vice President and Head of Acquisitions for RPF, commented; "We greatly appreciate the excellent advice and transaction execution provided by Matrix. We could not have been successful in our efforts to acquire the BP Assets without the help of the Matrix team of professionals."

The 44 retail and wholesale fuel assets acquired are comprised of 4 company owned, company operated sites (COCOs), 6 company owned, commissioned marketer sites (COCMs), 9 company owned, dealer operated sites (CODOs), and 25 dealer owned, dealer operated (DODOs) sites. At the closing, RPF assigned the purchase of the 4 COCO sites to one of its leading dealers, Auto City Services, Inc. ("ACS"), and entered into a long term supply agreement for those and other additional ACS stores.

**About Matrix Capital Markets Group, Inc.**

Matrix Capital Markets Group, Inc. is a leading middle market investment bank headquartered in Richmond, Virginia with offices and partners around the world. Since 1988, Matrix has specialized in merger and acquisition advisory services including exclusive sales and divestitures, management buyouts, strategic acquisition searches, valuations, fairness opinions, financial restructuring, and debt and equity placements. Matrix became a wholly owned subsidiary of AXA Financial, Inc. on July 8, 2004. AXA Financial, with approximately \$522.6 billion in assets under management as of March 31, 2004, is a U.S. leader in financial protection and wealth management and a member of the global AXA Group. For additional information, visit our website at [www.matrixcapitalmarkets.com](http://www.matrixcapitalmarkets.com).

*For Immediate Release*

May 23, 2005,

Page 1 of 1

For more information, contact:

Thomas E. Kelso or

Spencer P. Cavalier

Matrix Capital Markets Group

410.752.3833

[tkelso@matrixcapitalmarkets.com](mailto:tkelso@matrixcapitalmarkets.com)

[spcavalier@matrixcapitalmarkets.com](mailto:spcavalier@matrixcapitalmarkets.com)

[www.matrixcapitalmarkets.com](http://www.matrixcapitalmarkets.com)

